April, 26th 2017 Press release



# Strong performance in Q1 First quarter revenue up + 14.7%

Group CRIT delivered a strong first- quarter posting revenue of € 539 million vs € 469.8 million (1) in Q1 2016, rising by 14.7% (up 9.4% at constant perimeter and exchange rate). Both France and international contributed to this strong growth. International revenue grew by 26.5% to € 141.4 million (+4.2% at constant perimeter and exchange rate).

#### Staffing & recruitment division: up 13.4%

Q1 staffing &recruitment division (84% of total revenue), amounted to € 453.1 million (2), up 13.4%.

## France: double digit organic growth

Compared with a first quarter 2016 already up 17.3%, Q1 2017 revenue increased by 11.3% to € 332.1 million. With this strong organic growth, the group continues to take full advantage of the improved economic environment and the dynamism of its market, which grew by 10.5% at the end of February 2017 (source Prism'emploi).

#### International growth up 19.3%

In Q1, staffing international operations grew by 19.3% to € 121 million (up 5.4% at constant perimeter and exchange rate). In the United States, growth was up 19%, driven by the latest acquisitions (TeamSoft and EHD, acquired in November 2016 and February 2017 respectively). At constant perimeter and exchange rate, activity in the zone remained stable.

Performance was excellent in Spain with revenue of € 26 million, posting an organic growth above 25%.

### Multi-services division up 21.4%

Multi-services division recorded an excellent first quarter with revenue of € 89.7 million (2), rising by 21.4% (up 6.6% at constant perimeter and exchange rate). In Airport services (75.5% of activity of the division), first-quarter revenue grew by 28% to € 67.7 million. This growth is boosted by the activity in France posting Q1 revenue of € 47.2 million. International airport activity benefits from the integration of Cobalt Ground Solutions, n°3 in ground handling services at London Heathrow airport, acquired December, 31<sup>th</sup> 2016. The integration of this company doubles the contribution of international activity over the period.

In view of this successful first-quarter, the group remains confident in its capacity to achieve solid growth in all its activities in 2017, both in France and internationally.

#### Next release:

Q2 2017 revenue: July, 26<sup>th</sup> 2017 after markets close

Group CRIT is a leading company in the staffing and recruiting sector in France. It is also well established in the airport services sector. Groupe CRIT is listed on Euronext Paris (segment B FR0000036675) and the CAC All-tradable, CAC All-shares, CAC Mid&Small, Euronext Family Business indices.

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<sup>(1)</sup> unaudited data

<sup>(2)</sup> excluding inter-segment eliminations