



New year of growth in 2018: 2.5 billion € in revenue reached

<i>in M€ ⁽¹⁾</i>	2017	2018	Change	<i>Constant perimeter and exchange rate</i>
Q1	539.0	564.6	+4.8%	+ 6.5%
Q2	635.8	652.1	+2.6%	+3.6%
Q3	627.6	648.8	+3.4%	+3.0%
Q4	615.9	632.7	+2.7%	+2.0%
Total	2 418.2	2 498.2	+3.3%	+3.7%

Revenue reached the €2.5 billion milestone

After three consecutive years of double-digit growth, Group Crit has set a record year with revenue reaching € 2.5 billion, up 3.7% at constant perimeter and exchange rate.

This evolution, achieved in a more demanding environment, is a solid performance after an increase close to 13% in 2017 YTD revenue. Q4 revenue amounted to € 632.7 million, up 2.7%.

In France (76.5% of total group revenue), the group confirmed its momentum with YTD revenue up 4.5% to €1,912.1 million (up 1.9% in Q4).

International YTD revenue amounted to € 586.0 million and was impacted by unfavorable exchange rates. On a like-for-like basis and constant forex, YTD revenue increased by 1.9%. Q4 revenue was marked by a solid growth up 5.6% (up 3.9% at constant perimeter and exchange rate).

Staffing & recruitment division: up 2.4% in organic growth

With a level of activity stable in Q4, Staffing & recruitment division (82.6% of total revenue) posted YTD revenue of € 2,062.4 million ⁽²⁾, increasing by 1.8% (up 2.4% at constant perimeter and exchange rate).

France: sustained organic growth

In France (76.1% of staffing division), YTD revenue amounted to € 1 569.3 million, posting a sustained organic growth up 2.8%. The group thus continues to generate a solid level of activity on its reference market despite a less favorable environment in the second half of the year.

International organic growth up 1.2%

International YTD revenue (23.9% of staffing division), amounted to € 493.1 million, slightly down by 1.4%, impacted by unfavorable exchanges rates. On a like-for-like basis and constant forex, international YTD activities increased by 1.2%, driven notably by a return to organic growth in US operations in the fourth quarter (up 2.2%).

Multi-services division: +11.4%

Multi-services division annual revenue recorded a strong growth up 11.4% to € 459.6 million ⁽²⁾. Q4 revenue amounted to € 120.2 million, rising by 14.8% (up 13.0% at constant perimeter and exchange rate).

Airport services annual revenue (77.4% of Multi-services division) increased by 13.1% to € 355.9 million (up 11.9% at constant perimeter and exchange rate). Q4 revenue posted a strong organic growth up 14.8%.

French activities are driving this performance, posting annual revenue of € 262.9 million, rising by 16.1% (annual organic growth 14.2% and 17.8% in Q4). This evolution benefits of the expansion of its business aviation activities at Paris-Le Bourget airport and new contracts signed in air cargo on Roissy CDG. International activities also posted strong annual growth up 5.4% (up 6.1% at constant perimeter and exchange rate).

Outlook

In 2019, Group CRIT intends to remain offensive in France and abroad.

In the staffing & recruitment activity, despite a less buoyant economic environment, the group is confident in its ability to consolidate its positions in France and abroad.

In Airport services, the group will fully benefit on the year from the extension of its scope in business aviation and recent commercial successes, particularly in air cargo.

In 2019, the group will be also particularly attentive to external growth opportunities that could enable it to strengthen its operations or to establish itself in new countries, particularly in Europe.

Detailed analysis of foreign exchange and perimeter impacts

	revenue in €m		change 2018/2017	organic growth	Currency impact ⁽³⁾	Perimeter impact ⁽⁴⁾
	2017	2018				
Staffing & recruitment	2 026.3	2 062.4	1.8%	2.4%	(0.7)%	0.1%
Multi-services	412.7	459.6	11.4%	10.5%	(0.2)%	1.1%
Inter-segment	(20.8)	(23.8)	14.5%	14.5%		-
TOTAL GROUP	2 418 .2	2 498.2	3.3%	3.7%	(0.7)%	0.3%

(1) unaudited data

(2) excluding inter-segment eliminations

(3) foreign exchange impacts calculated by applying to the year's foreign exchange turnover, the exchange rate of the prior year

(4) the impact of changes in the consolidation perimeter is computed by deducting from total revenue, the revenue generated by the acquired entities in the year and by the one generated by the entities acquired the year before until the anniversary date of the acquisition

Next release:

2018 annual results: March 26th 2019 after markets close

Group CRIT is a leading company in staffing and airport services in France and abroad. Groupe CRIT is listed on Euronext Paris (segment B FR0000036675) and the CAC All-tradable, CAC All-shares, CAC Mid&Small, Euronext Family Business and Gaïa Indexes.

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