



## A good start to the year

### Strong momentum in France

In Q1 2018, Group CRIT posted revenue of € 564.6 million<sup>(1)</sup> vs € 539 million in Q1 2017, up 4.8% (up 6.5% at constant perimeter and exchange rate). This constitutes a solid performance after the strong increase of almost 15% recorded in Q1 2017.

In France, the group confirmed its dynamics with revenue of € 432.1 million, rising organically by 8.7%. International revenue was impacted by unfavorable exchange rates. On a like-for-like basis and constant forex, Q1 international activities remained stable (up 0.4%).

#### **Staffing & recruitment division: up 5.8% on a like-for-like perimeter basis and constant forex**

Staffing & recruitment division (83.3% of total revenue) posted Q1 revenue of € 470.3 million<sup>(2)</sup>, up 3.8% (up 5.8% on a like-for-like basis and constant forex).

#### **France: strong organic growth**

After a first quarter 2017 up 11.3% organically, French operations recorded sustained organic growth revenue in Q1 2018 up 8.2% to € 359.2 million. The group thus continues to benefit from good market conditions.

#### **International organic growth stable**

Q1 2018 international revenue amounted to € 111.1 million, down 8.2%, strongly impacted by unfavorable exchange rates. On a like-for-like basis and constant forex, international activity remained stable over the period with a decline in the United-States offset by the strong growth of Spanish activities.

#### **Multiservices : strong organic growth**

Multi-services division Q1 revenue amounted to € 98.6 million<sup>(2)</sup>, rising by 9.9% (up 10.2% on a like-for-like basis and constant forex). In Airport services (76.9% of activity of the division), Q1 revenue increased by 12% to € 75.8 million, driven by the strong organic growth of the French activities up 15% to € 54.3 million. International airport activity posted also a strong organic growth revenue up 5% (up 6.2% at constant forex) to € 21.5 million in Q1 2018.

In view with this first quarter, the group remains confident in its capacity to achieve solid growth in all its activities in 2018.

## Detailed analysis of foreign exchange and scope impacts

	Q1 2017 revenue	Q1 2018 revenue	change 2018/2017	Organic growth	Currency Impact <sup>(3)</sup>	Perimeter Impact <sup>(4)</sup>
Staffing & recruitment	453.1	470.3	3.8%	5.8%	(2.4)%	0.4%
Multi-services	89.7	98.6	9.9%	10.2%	(0.6)%	0.3%
intersegment	(3.8)	(4.3)	11.5%	11.5%		-
<b>TOTAL GROUP</b>	<b>539.0</b>	<b>564.6</b>	<b>4.8%</b>	<b>6.5%</b>	<b>(2.1)%</b>	<b>0.4%</b>

<sup>(1)</sup> unaudited data

<sup>(2)</sup> excluding inter-segment eliminations

<sup>(3)</sup> foreign exchange impacts calculated by applying to the year's foreign exchange turnover, the exchange rate of the prior year

<sup>(4)</sup> the impact of changes in the consolidation perimeter is computed by deducting from total revenue, the revenue generated by the acquired entities in the year and by the one generated by the entities acquired the year before until the anniversary date of the acquisition

### Next release :

**2018 Q2 revenue:** July, 25<sup>th</sup> 2018 after closing of the stock exchange

Groupe Crit is a leading company in the staffing and recruiting sector in France. It is also well-established in the airport services sector. Groupe Crit is listed on Euronext Paris (Segment B FR0000036675) and the CAC All-tradable, CAC All-shares, CAC Mid & Small, Euronext Family Business and Gaïa indexes.

## CONTACTS

### Groupe Crit

Michèle Chartier : michele.chartier@groupe-crit.com

Tel : +33 1.49.18.55.08

www.groupe-crit.com

### Actifin

Stéphane Ruiz : sruiz@actifin.fr

PR : adoucoure@actifin.fr

Tél : +33 1.56.88.11.11

www.actifin.fr