



2015: an excellent year

Current operating income: + 20.0%

Net profit Group share: + 21.1%

The financial statements of the year ended on 31th December 2015 were approved by the Board of Directors.

In M€	2014 ⁽¹⁾	2015	Change
Revenues	1 695.1	1 939.9	+ 14.4%
Current operating income	88.2	105.8	+ 20.0%
<i>in %</i>	5.2%	5.5%	
Operating income	82.3	102.3	+ 24.3%
Profit before tax	92.2	111.0	+ 20.4%
Net profit	65.2	77.1	+ 18.3%
Net profit Group share	60.7	73.5	+ 21.1%

The audit procedures have been completed and the auditors' report on the financial statements is in the process of being issued.

Accelerated organic growth in France Strong growth on international markets

After the success of 2014, Group CRIT has set a new record year reaching €1.9 billion revenue, up 14.4% over the same period in 2014. On a comparable basis, the Group has doubled its growth rate over the year (+11.1% vs. 5.1% in 2014). On international markets, the Group has continued to grow, registering an increasing revenue of nearly 25%.

The Staffing & Recruitment division (84.8% of total revenue), has achieved an excellent performance over the year with revenues of €1.64 billion (up 15.6%)⁽²⁾.

- In France, revenues amounted to €1.22 billion, generating a double digit organic growth (+12%) and, for the 3rd year in a row, significantly outperformed its market (+4.3% in 2015) (Source : Prism'emploi).
- International operations grew all over the year with revenue rising by 27.5% (+10.8% organic) at €423.4 million.

The Multiservices division has posted revenue of €312.9 million⁽²⁾, growing by 7.7%. Airport services, representing 74.1% of the activity of the division, increased by 7.3% reaching €231.8 million. This growth has been boosted by the activity in France (+ 8.6%) despite the stability of the air traffic during this period.

Further Increase in results and margins

The current operating income rose by 20.0%⁽³⁾ to €105.8 million. Current operating margin amounts to 5.5% of revenue (5.2% in 2014). France's growth, together with the tax credit for competitiveness and employment (CICE) and the contribution of international businesses, are central to these strong results.

In the Staffing & Recruitment division, current operating income rose by 17.0% to €90.8 million. Current operating margin amounts to 5.5% of revenue, stable compared to last year. In France, the current operating margin represented 5.5 % of revenue, compared to 5.3 % in 2014.

The Multiservices division also positively contributed to these results with current operating income rising by 43.1% to €15.0 million. Current operating margin improved significantly, amounting to 4.8% of revenue, compared to 3.6% in 2014.

Due to these excellent performances, the Group's net profit has risen by 21.1% to € 73.5 million.

A solid financial structure

At end December 2015, with a cash flow (before change in working capital, cost of net debt & income tax) of €78.3 million, an equity of €367.2 million and a net cash (including CICE) of €93.2 million, the Group benefits from a solid financial structure to fully support its acquisition strategy.

Perspectives: heading towards €2 billion revenue in 2016 Pursuing the external growth's strategy

After the success of this year's results, the Group enters 2016 with confidence. All conditions are met in order to enable the Group to exceed revenue of €2 billion in 2016. The beginning of the year is promising, with cumulated revenue as of February amounting to €297 million up 13.1% (+12.1% on a like for like basis).

In France, the Group will benefit from the improving economic environment and the improvement in market demand (+ 5.8% year to date in volumes as at Feb 2016 (source Prism'emploi/credoc).

On international markets, the perspectives are also favorable, and the Group intends to remain offensive on its acquisitions' strategy. In the United States, the Group is expected to maintain a strong organic growth in a market still performing. In Spain, the activities' sustained growth is expected to continue following recovery of the Spanish economy.

As a consequence, the Group confirms its confidence in 2016.

Dividend: €0.40 per share, up 29%

The payment of a dividend of €0.40 per share will be proposed at the shareholder's meeting on 10th June 2016, rising by 30% compared to 2014.

(1) *Adjusted IFRIC21*

(2) *Excluding inter-segment eliminations*

(3) *Including gross impact of CICE of 45.5 M€ in 2015*

Next releases:

2016 Q1 revenue: **April 26th 2016 after markets close**

2016 Q2 revenue: **July 26th 2016 after markets close**

2016 H1 results: **September 13th after markets close**

Groupe Crit is a leading company in the staffing and recruiting sector in France. It is also well-established in the airport services sector. Groupe Crit is listed on Euronext Paris (Segment B FR0000036675) and the CAC All-tradable, CAC All-shares and CAC Mid & Small indices.

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