



Groupe CRIT announced the signing of a letter of intent with Air France-KLM to acquire COBALT GROUND SOLUTIONS N°3 in ground handling services at London Heathrow

Groupe CRIT announced the signing of a letter of intent with Air France-KLM to acquire COBALT GROUND SOLUTIONS, third largest ground handling services provider at London Heathrow Airport.

Founded in 2009 by merging the two ground services subsidiaries of Air France (AFSL) and KLM (KGS), COBALT GROUND SOLUTIONS provides full ground handling services (passengers check-in, ticketing, baggage, ramp handling..) on terminals 3 and 4 of London Heathrow Airport. COBALT, 3rd largest operator⁽¹⁾ among the 8 providers operating at the airport, provides ground handling services to major international airlines such as Air France-KLM, KLM CityHopper, Aeromexico, China Southern, Delta Airlines, Etihad Airways, Japan Airlines, Jet Airways, Kenya Airways, Korean Airlines, Virgin Atlantic. For its customer airlines, COBALT is first choice for reasons of its drive for quality and service delivery, and its ability to adapt to the changing demands of its customers.

This acquisition would allow group CRIT to take a position on the 1st European and 6th Airport worldwide ⁽²⁾. London Heathrow Airport welcomes 80 international airlines, 75 million passengers per year and has a potential for significant development with the opening of a third runway by 2025.

Leader in France (Roissy CDG, Orly and Nice Côte d'Azur Airports) and already present in 7 countries abroad (Ireland, United Kingdom, Congo, Gabon, Mali, Sierra Leone and Dominican Republic), the Group CRIT would enter with this operation in the world's top 10 ground handling companies ⁽³⁾. The integration of COBALT GROUND SOLUTIONS would bring to the airport division of the Group additional sales over 40 M€.

(1) source London Heathrow

(2) source ACI

(3) source company

The Group CRIT is a leading ground handling services provider in France through its subsidiary Group Europe Handling based on the airports of Roissy, Orly and Nice Côte d'Azur. Through its subsidiaries Sky Handling Partner, the Group occupies strong positions on the airport London City Airport and in Ireland (in Dublin and Shannon). In Africa, the Group operates in Congo, Sierra Leone and provides technical assistance to Gabon and Mali. It operates also in the Dominican Republic. The Group earned the trust of more than 130 airlines thanks to the quality of its services and the expertise of its 3,000 employees.

Groupe CRIT is listed on Euronext Paris (compartment B FR0000036675) and part of CAC All-tradable, ACC All-shares and CAC Mid & Small indices.

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