



A 2009 profitable year A significant improvement in H2

In M€	2008	2009
Sales	1451.2	1127.6
Operating income	44.4	13.7
Operating income (excluding non recurring items)	39.3	13.7
Income before tax	38.9	11.4
Net result	26.0	8.5
Net Result (Group share)	25.0	7.4

A gradual improvement in activity

In 2009, affected by an exceptionally difficult context, Group Crit sales amounted to €1127.6 million vs €1451.2 million sales over the same period of 2008. H2 activity showed a significant improvement which should keep on in 2010.

In temp. business, sales amounted to €943.6 M€, down by 25.1%. In France, the decline of 25.6% of sales to € 864.7 million was in line with the evolution of the market over the period (-26.2% Source : Prisme). After a decrease of 33% in H1, the second half year showed a more limited decrease of 17.8%. This positive trend has been also noticeable abroad with a limited decrease of less than 6% in international sales in Q4 2009. For the whole year, 2009 international sales amounted to € 78.9 million, down by 18.8%

In multiservices business, the group confirmed a resilient performance with sales of €190.2 million vs €198.8 million in 2008. This resilient performance stems from the airport activities with sales amounted to €136 million, up to 2.3% despite a decline in airline traffic. In Q4, airport activities benefited from the extension of the scope of intervention of Group Crit on Roissy and Orly. The contracts already gained on these new markets added sales of almost €7 million over two months.

10 M€ costs reduction

To cope with the degradation of the market environment, the Group reacted quickly by engaging cost savings measures to defend its profitability: general savings action in headquarter and network, regrouping of branches in the most affected employment areas, short-time measures... These adjustments have been made without damaging the capacity development with 426 branches active in France and abroad.

As announced, these measures enabled to generate more than €10 million of costs savings on year 2009 with a significant positive effect in H2 results.

Operating income: € 13.7 million

Operating income amounted to €13.7 million. The results are positive in both business segments. In Temp. business, operating income amounted to € 11.4 million in which €8.2 million in H2 2009, thanks to the improvement in activity and the cost savings measures.

In multiservices business, operating result amounted to € 2.3 million.

Earning before tax and net result (Group share) amounted respectively to €11.4 million and €7.4 million.

A strong financial structure and without debt

With shareholder's equity of almost € 179 million, an improvement in working capital requirements and a net cash and cash equivalent of € 21.5 million, the Group benefits from a strong and solid financial structure and faces 2010 with confidence.

2010 : Favourable outlooks

Temp. business: an encouraging beginning of year

In France, Temp. staff increased by 6% in Q1. March has been especially encouraging with an increase of more than 12%.

Airport: towards a growth in activity and an improvement in results

In Airport, despite a market still uneven, growth will be supported by development portfolio of contracts related to the extension of the field of intervention to Roissy and Orly.

Beyond of expected growth in activity, savings booked in 2009 will contribute to improve the profitability.

Maintenance of the 2008 dividend

Given these positive outlooks and a solid Group financial position, it will be proposed to the general meeting of shareholders of 25 June 2010 a dividend of 0.20 € per share, corresponding to 30% of the net result group share.

The audit diligence on the accounts has been performed. The Group accounts have been approved by the 2010 14th, April shareholder's meeting. The final audit report will be formally issued after the note to the accounts and annual report verification.

Group CRIT is one of the leaders in Temp. business in France. Parallel to its core business, the group profits from a strong positioning in the sector of Airport Assistance and from a business segment specialized in Engineering and Maintenance. Listed on compartment B of NYSE Euronext Paris, Group CRIT is part of indices CAC Mid&Small 190 and SBF 250.

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